

000421 08/29/2001

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

DAREX CIS LLC

65-0773649

Form 5471 (Rev. 1-99)

Page 4

**Schedule H Current Earnings and Profits** (See page 5 of the instructions. Enter the amounts on lines 1 through 5c in functional currency.)

<b>1</b>	Current year net income or (loss) per foreign books of account.	<b>1</b>	9,192,791,456.
<b>2</b>	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
		<b>Net Additions</b>	<b>Net Subtractions</b>
<b>a</b>	Capital gains or losses		
<b>b</b>	Depreciation and amortization		
<b>c</b>	Depletion		
<b>d</b>	Investment or incentive allowance		
<b>e</b>	Charges to statutory reserves		
<b>f</b>	Inventory adjustments		
<b>g</b>	Taxes		60,000.
<b>h</b>	Other (attach schedule)	0.	0.
<b>3</b>	Total net additions	0.	
<b>4</b>	Total net subtractions		60,000.
<b>5a</b>	Current earnings and profits (line 1 plus line 3 minus line 4)	<b>5a</b>	9,192,731,456.
<b>b</b>	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	<b>5b</b>	
<b>c</b>	Combine lines 5a and 5b	<b>5c</b>	9,192,731,456.
<b>d</b>	Current earnings and profits in U.S. dollars (line 5c translated at the exchange rate as defined in section 989(b) and the related regulations)(see instructions)	<b>5d</b>	367,709.
Enter exchange rate used for line 5d ▶		0.0000400	

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (See page 5 of the instructions.)

<b>1</b>	Subpart F income (line 40b, Worksheet A in the instructions)	<b>1</b>	
<b>2</b>	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	<b>2</b>	
<b>3</b>	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	<b>3</b>	
<b>4</b>	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	<b>4</b>	
<b>5</b>	Factoring income	<b>5</b>	
<b>6</b>	Total of lines 1 through 5. Enter here and on your income tax return	<b>6</b>	0.
<b>7</b>	Dividends received (translated at spot rate on payment date under section 989(b)(1))	<b>7</b>	
<b>8</b>	Exchange gain or (loss) on a distribution of previously taxed income	<b>8</b>	

• Was any income of the foreign corporation blocked? ☐ Yes ☒ No  
 • Did any become unblocked during the tax year (see section 964(b))? ☐ Yes ☒ No

If the answer to either question is "Yes," attach an explanation.

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**SCHEDULE J  
(Form 5471)**(Rev. January 1999)  
Department of the Treasury  
Internal Revenue Service**Accumulated Earnings and Profits (E&P)  
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

DAREX CIS LLC

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
<b>1</b> Balance at beginning of year	13,464,103,603.					13,464,103,603.
<b>2a</b> Current year E&P	9,192,731,456.					
<b>b</b> Current year deficit in E&P						
<b>3</b> Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	22,656,835,059.					
<b>4</b> Amounts included under section 951(a) or reclassified under sec. 959(c) in current year						
<b>5a</b> Actual distributions or reclassifications of previously taxed E&P						
<b>b</b> Actual distributions of nonpreviously taxed E&P						
<b>6a</b> Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
<b>b</b> Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	22,656,835,059.	0.				
<b>7</b> Balance at end of year (Enter amount from line 6a or line 6b, whichever is applicable)	22,656,835,059.	0.	0.	0.	0.	22,656,835,059.

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Schedule J (Form 5471) (Rev. 1-99)

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**SCHEDULE M**  
**(Form 5471)**  
 (Rev. January 1999)  
 Department of the Treasury  
 Internal Revenue Service

**Transactions Between Controlled Foreign Corporation and  
 Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

DAREX CIS LLC

**Important:** Complete a separate Schedule M for each controlled foreign corporation. Enter the totals (in U.S. dollars) for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). Translate all amounts from functional currency to U.S. dollars using the appropriate exchange rate for the tax year of the foreign corporation. See page 9 of the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ Rubles 0.0000400

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
<b>1</b> Sales of stock in trade (inventory) . . . . .					
<b>2</b> Sales of property rights (patents, trademarks, etc.) . . . .					
<b>3</b> Compensation received for technical, managerial, engineering, construction, or like services . . . . .					
<b>4</b> Commissions received . . . . .					
<b>5</b> Rents, royalties, and license fees received . . . . .					
<b>6</b> Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income) . . . . .					
<b>7</b> Interest received . . . . .					
<b>8</b> Premiums received for insurance or reinsurance . . . . .					
<b>9</b> Add lines 1 through 8 . . . . .	0.	0.	0.	0.	0.
<b>10</b> Purchases of stock in trade (inventory) . . . . .			826,852.		
<b>11</b> Purchases of tangible property other than stock in trade . . . . .					
<b>12</b> Purchases of property rights (patents, trademarks, etc.) . . . .					
<b>13</b> Compensation paid for technical, managerial, engineering, construction, or like services . . . . .					
<b>14</b> Commissions paid . . . . .					
<b>15</b> Rents, royalties, and license fees paid . . . . .					
<b>16</b> Dividends paid . . . . .					
<b>17</b> Interest paid . . . . .					
<b>18</b> Add lines 10 through 17 . . . . .	0.	0.	826,852.	0.	0.
<b>19</b> Amounts borrowed (enter the maximum loan balance during the year) -- see instructions . . .					
<b>20</b> Amounts loaned (enter the maximum loan balance during the year) -- see instructions . . .					

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Schedule M (Form 5471) (Rev. 1-99)

CAA 9 5471M1 NTF 20515A

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W. R. GRACE & CO. & SUBSIDIARIES  
DAREX CIS LLC

Statement 1  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
-----	-----	-----
OTHER INCOME	25,561,620	1,022
	-----	-----
Total	25,561,620	1,022
	=====	=====

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W. R. GRACE & CO. & SUBSIDIARIES  
DAREX CIS LLC

Statement 2  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
-----	-----	-----
PROFESSIONAL, CORPORATION	436,272,140	17,451
ADVERTISING	42,315,210	1,693
GENERAL STATIONARY AND SU	30,543,250	1,222
TELEPHONE COMMUNICATIONS	258,009,924	10,320
SERVICE CHARGES	55,500,190	2,220
OTHER DEDUCTIONS	15,612,530	625
-----	-----	-----
Total	838,253,244	33,531
=====	=====	=====

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DAREX CIS LLC

Statement 3  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
OTHER PREPAYMENTS AND OTH	13,016	10,305
Total	13,016	10,305

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W. R. GRACE & CO. & SUBSIDIARIES  
DAREX CIS LLC

Statement 4  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
-----	-----	-----
ACCEPTANCE PAYABLE	-263	-2,317
INCOME TAXES PAYABLE	-160	-23,024
	-----	-----
Total	-423	-25,341
	=====	=====

000771 08/29/2001

Form **5471**

(Rev. January 1999)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With  
Respect To Certain Foreign Corporations**

► See separate instructions.

Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01, 2000, and ending 12/31, 2000

OMB No. 1545-0704

**File in Duplicate**(see **When and  
Where To File** in the  
instructions)

Name of person filing this return

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

Number, street, &amp; room or suite no. (or P.O. box no. if mail is not delivered to street address)

5400 BROKEN SOUND BLVD. - SUITE 300

City or town, state, and ZIP code

BOCA RATON, FL 33487

**A Identifying number**

65-0773649

**B Category of filer** (See page 2 of the instructions. Check applicable  
box(es)):(1) ☐ (2) ☐ (3) ☐ (4) ☒ (5) ☒**C** Enter the total percentage of voting stock of the foreign corporation  
you owned at the end of its annual accounting period 100.000000 %

Filer's tax year beginning 01/01, 2000, and ending 12/31, 2000

**D** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **MUST** be in the English language. All amounts **MUST** be stated in U.S. dollars  
unless otherwise indicated.

Enter the foreign corporation's functional currency ► Singapore Dollar

**1a** Name and address of foreign corporation

W.R. GRACE (SINGAPORE) PT

25 TANJONG PENJURU,

JURONG INDUSTRIAL TOWN, SINGAPORE 609024

**b** Employer identification number, if any**c** Country under whose laws incorp.

SINGAPORE

**d** Date of incorporation

04/13/70

**e** Principal place of business

SINGAPORE

**f** Principal business activity  
code number (NEW)

325900

**g** Principal business activity

OTHER CHEMICAL

PRODUCTS MFG

**2** Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent  
(if any) in the United States

NONE

**b** If a U.S. income tax return was filed, please show:

(i) Taxable income or (loss)

(ii) U.S. income tax paid  
(after all credits)**c** Name and address of foreign corporation's statutory or resident  
agent in country of incorporation**d** Name and address (including corporate department, if applicable) of  
person (or persons) with custody of books & records of the foreign  
corporation, and the location of such books and records, if different

LIM MEE LIH

**Schedule A** **Stock of the Foreign Corporation****Part I — ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	2,030,000	2,030,000

**Part II — Additional Information for PREFERRED Stock**(To be completed **only** by Category (1) filers for foreign personal holding companies.)

(a) Description of each class of PREFERRED stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see page 1 of the separate instructions.

Form **5471** (Rev. 1-99)

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W.R. GRACE (SINGAPORE) PT

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Form 5471 (Rev. 1-99)

Page 3

**Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued** (See page 4 of instructions.)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
<b>1</b> U.S.			
<b>2</b> SINGAPORE	1,077,541.	0.5791500	624,058.
<b>3</b>			
<b>4</b>			
<b>5</b>			
<b>6</b>			
<b>7</b>			
<b>8</b> Total			624,058.

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
<b>1</b> Cash		202,687.	3,111,209.
<b>2a</b> Trade notes and accounts receivable		10,432,819.	10,151,217.
<b>b</b> Less allowance for bad debts		( 3,340. )	( -64,978. )
<b>3</b> Inventories		2,319,652.	1,716,604.
<b>4</b> Other current assets (attach schedule)	SEE STATEMENT 3	528,862.	312,799.
<b>5</b> Loans to stockholders and other related persons			
<b>6</b> Investment in subsidiaries (attach schedule)			
<b>7</b> Other investments (attach schedule)	SEE STATEMENT 4	128,623.	141,363.
<b>8a</b> Buildings and other depreciable assets		9,936,315.	10,043,395.
<b>b</b> Less accumulated depreciation		(5,992,514. )	( 6,145,790. )
<b>9a</b> Depletable assets			
<b>b</b> Less accumulated depletion		( )	( )
<b>10</b> Land (net of any amortization)			
<b>11</b> Intangible assets:			
<b>a</b> Goodwill			
<b>b</b> Organization costs			
<b>c</b> Patents, trademarks, and other intangible assets			
<b>d</b> Less accumulated amortization for lines 11a, b, and c		( )	( )
<b>12</b> Other assets (attach schedule)	SEE STATEMENT 5	731,198.	509,503.
<b>13</b> Total assets		18,284,302.	19,905,278.
Liabilities and Stockholders' Equity			
<b>14</b> Accounts payable		742,811.	657,551.
<b>15</b> Other current liabilities (attach schedule)	SEE STATEMENT 6	4,690,898.	5,133,582.
<b>16</b> Loans from stockholders and other related persons			
<b>17</b> Other liabilities (attach schedule)	SEE STATEMENT 7	377,000.	586,589.
<b>18</b> Capital stock:			
<b>a</b> Preferred stock			
<b>b</b> Common stock		1,215,568.	1,173,401.
<b>19</b> Paid-in or capital surplus (attach reconciliation)		0.	0.
<b>20</b> Retained earnings		11,258,025.	12,354,155.
<b>21</b> Less cost of treasury stock		( )	( )
<b>22</b> Total liabilities and stockholders' equity		18,284,302.	19,905,278.
Does the foreign corporation have an interest in a partnership or trust?			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

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W.R. GRACE (SINGAPORE) PT

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Form 5471 (Rev. 1-99)

Page 4

**Schedule H Current Earnings and Profits** (See page 5 of the instructions. Enter the amounts on lines 1 through 5c in functional currency.)

<b>1</b>	Current year net income or (loss) per foreign books of account. ....	<b>1</b>	2,571,946.
<b>2</b>	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
		<b>Net Additions</b>	<b>Net Subtractions</b>
<b>a</b>	Capital gains or losses .....		
<b>b</b>	Depreciation and amortization .....		
<b>c</b>	Depletion .....		
<b>d</b>	Investment or incentive allowance .....		
<b>e</b>	Charges to statutory reserves .....		
<b>f</b>	Inventory adjustments .....		
<b>g</b>	Taxes .....		179,467.
<b>h</b>	Other (attach schedule) .... SEE STATEMENT 8 ...	3.	0.
<b>3</b>	Total net additions .....	3.	
<b>4</b>	Total net subtractions .....		179,467.
<b>5a</b>	Current earnings and profits (line 1 plus line 3 minus line 4) .....	<b>5a</b>	2,392,482.
<b>b</b>	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions) .....	<b>5b</b>	
<b>c</b>	Combine lines 5a and 5b .....	<b>5c</b>	2,392,482.
<b>d</b>	Current earnings and profits in U.S. dollars (line 5c translated at the exchange rate as defined in section 989(b) and the related regulations)(see instructions) .....	<b>5d</b>	1,385,606.
	Enter exchange rate used for line 5d ►		0.5791500

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (See page 5 of the instructions.)

<b>1</b>	Subpart F income (line 40b, Worksheet A in the instructions) .....	<b>1</b>	
<b>2</b>	Earnings invested in U.S. property (line 17, Worksheet B in the instructions) .....	<b>2</b>	
<b>3</b>	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions) .....	<b>3</b>	
<b>4</b>	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions) .....	<b>4</b>	
<b>5</b>	Factoring income .....	<b>5</b>	
<b>6</b>	Total of lines 1 through 5. Enter here and on your income tax return .....	<b>6</b>	0.
<b>7</b>	Dividends received (translated at spot rate on payment date under section 989(b)(1)) .....	<b>7</b>	
<b>8</b>	Exchange gain or (loss) on a distribution of previously taxed income. ....	<b>8</b>	

- Was any income of the foreign corporation blocked? ..... ☐ Yes ☒ No  
 • Did any become unblocked during the tax year (see section 964(b))? ..... ☐ Yes ☒ No

If the answer to either question is "Yes," attach an explanation.

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**SCHEDULE J  
(Form 5471)**(Rev. January 1999)  
Department of the Treasury  
Internal Revenue Service**Accumulated Earnings and Profits (E&P)  
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

W.R. GRACE (SINGAPORE) PT

	<b>Important.</b> Enter amounts in functional currency.	<b>(a)</b> Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	<b>(b)</b> Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	<b>(c)</b> Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			<b>(d)</b> Total Section 964(a) E&P (combine columns (a), (b), and (c))
				<b>(i)</b> Earnings Invested in U.S. Property	<b>(ii)</b> Earnings Invested in Excess Passive Assets	<b>(iii)</b> Subpart F Income	
<b>1</b> Balance at beginning of year		17,029,173.	4,176,116.				21,205,289.
<b>2a</b> Current year E&P		2,392,482.					
<b>b</b> Current year deficit in E&P							
<b>3</b> Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)		19,421,655.	4,176,116.				
<b>4</b> Amounts included under section 951(a) or reclassified under sec. 959(c) in current year							
<b>5a</b> Actual distributions or reclassifications of previously taxed E&P							
<b>b</b> Actual distributions of nonpreviously taxed E&P							
<b>6a</b> Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)				0.	0.	0.	
<b>b</b> Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)		19,421,655.	4,176,116.				
<b>7</b> Balance at end of year (Enter amount from line 6a or line 6b, whichever is applicable)		19,421,655.	4,176,116.	0.	0.	0.	23,597,771.

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Schedule J (Form 5471) (Rev. 1-99)

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**SCHEDULE M**  
**(Form 5471)**  
 (Rev. January 1999)  
 Department of the Treasury  
 Internal Revenue Service

**Transactions Between Controlled Foreign Corporation and  
 Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

W.R. GRACE (SINGAPORE) PT

**Important:** Complete a separate Schedule M for each controlled foreign corporation. Enter the totals (in U.S. dollars) for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). Translate all amounts from functional currency to U.S. dollars using the appropriate exchange rate for the tax year of the foreign corporation. See page 9 of the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ Singapore Dollar 0.5791500

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
<b>1</b> Sales of stock in trade (inventory) . . . . .			1,612,704.		
<b>2</b> Sales of property rights (patents, trademarks, etc.) . . . . .					
<b>3</b> Compensation received for technical, managerial, engineering, construction, or like services . . . . .					
<b>4</b> Commissions received . . . . .					
<b>5</b> Rents, royalties, and license fees received . . . . .					
<b>6</b> Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income) . . . . .					
<b>7</b> Interest received . . . . .					
<b>8</b> Premiums received for insurance or reinsurance . . . . .					
<b>9</b> Add lines 1 through 8 . . . . .	0.	0.	1,612,704.	0.	0.
<b>10</b> Purchases of stock in trade (inventory) . . . . .	729,038.		36,801,566.		
<b>11</b> Purchases of tangible property other than stock in trade . . . . .					
<b>12</b> Purchases of property rights (patents, trademarks, etc.) . . . . .					
<b>13</b> Compensation paid for technical, managerial, engineering, construction, or like services . . . . .	332,862.		317,415.		
<b>14</b> Commissions paid . . . . .			71,004.		
<b>15</b> Rents, royalties, and license fees paid . . . . .	241,428.		156,236.		
<b>16</b> Dividends paid . . . . .					
<b>17</b> Interest paid . . . . .					
<b>18</b> Add lines 10 through 17 . . . . .	1,303,328.	0.	37,346,221.	0.	0.
<b>19</b> Amounts borrowed (enter the maximum loan balance during the year) -- see instructions . . . . .					
<b>20</b> Amounts loaned (enter the maximum loan balance during the year) -- see instructions . . . . .					

For Paperwork Reduction Act Notice, see page 1 of the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 1-99)

CAA 9 5471M1 NTF 20515A

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000771 08/29/2001  
W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE (SINGAPORE) PT

Statement 1  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
-----	-----	-----
OTHER INCOME	305,698	177,045
INTER CORP. OTHER INCOME	166,783	96,592
	-----	-----
Total	472,481	273,637
	=====	=====

000771 08/29/2001  
W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE (SINGAPORE) PT

Statement 2  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION	669,214	387,575
ADVERTISING	298,871	173,091
GENERAL STATIONARY AND SU	274,612	159,042
TELEPHONE COMMUNICATIONS	3,062,896	1,773,876
OPERATING COSTS	1,095,672	634,558
UTILITIES	68,136	39,461
REPAIRS AND MAINTENANCE	101,806	58,961
INSURANCE	175,767	101,795
SERVICE CHARGES	988,333	572,393
AMORTIZATION CHARGES	5,251	3,041
INTER CORP. - OTHER EXP.	622,888	360,746
Total	7,363,446	4,264,539

000771 08/29/2001  
W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE (SINGAPORE) PT

Statement 3  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
-----	-----	-----
OTHER PREPAYMENTS AND OTH	117,862	240,083
CURRENT DEFERRED TAXES	411,000	72,716
	-----	-----
Total	528,862	312,799
	=====	=====



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W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE (SINGAPORE) PT

Statement 4  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 7 -- Other Investments

Detail Description	Beginning	Ending
MISCELLANEOUS INVESTMENTS	128,623	141,363
Total	128,623	141,363

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W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE (SINGAPORE) PT

Statement 5  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 12 -- Other Assets

Detail Description	Beginning	Ending
-----	-----	-----
DEFERRED CHARGES	731,198	509,503
	-----	-----
Total	731,198	509,503
	=====	=====

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W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE (SINGAPORE) PT

Statement 6  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
-----	-----	-----
ACCEPTANCE PAYABLE	1,240,461	1,125,308
INCOME TAXES PAYABLE	1,335,381	1,093,787
ACCRUED CURRENT LIABILITY	993,110	1,720,279
OTHER CURRENT LIABILITIES	3,258	
DEFERRED INCOME	-57,270	-56,072
INTER CORPORATE BAL. WITH	1,175,958	1,252,214
INTRA CORPORATE		-1,934
	-----	-----
Total	4,690,898	5,133,582
	=====	=====

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W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE (SINGAPORE) PT

Statement 7  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 17 -- Other Liabilities

Detail Description	Beginning	Ending
NON CURRENT DEFERRED TAX	377,000	586,589
Total	377,000	586,589

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W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE (SINGAPORE) PT

Statement 8  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 4 Schedules

Other Net Additions (Schedule H, Line 2h)

Description	Amount
-----	-----
Other Net Additions	3
	-----
Total	3
	=====

000255 08/29/2001

FILED PURSUANT TO REV. PROC. 92-70 FOR DORMANT FOREIGN CORPORATIONS

Form **5471**  
(Rev. January 1999)

Department of the Treasury  
Internal Revenue Service

**Information Return of U.S. Persons With  
Respect To Certain Foreign Corporations**  
▶ See separate instructions.

OMB No. 1545-0704

**File In Duplicate**  
(see **When and  
Where To File** in the  
instructions)

Information furnished for the foreign corporation's annual accounting period (tax year required by  
section 898) (see instructions) beginning 01/01, 2000, and ending 12/31, 2000

Name of person filing this return  
**W. R. GRACE & CO. & SUBSIDIARIES**

Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address)  
**5400 BROKEN SOUND BLVD. - SUITE 300**

City or town, state, and ZIP code  
**BOCA RATON, FL 33487**

Filer's tax year beginning 01/01, 2000, and ending 12/31, 2000

**A Identifying number**  
65-0773649

**B Category of filer** (See page 2 of the instructions. Check applicable box(es): (1) ☐ (2) ☐ (3) ☐ (4) ☒ (5) ☒

**C** Enter the total percentage of voting stock of the foreign corporation you owned at the end of its annual accounting period 100%

**D** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **MUST** be in the English language. All amounts **MUST** be stated in U.S. dollars unless otherwise indicated.

Enter the foreign corporation's functional currency ▶ South African Rand

<b>1a</b> Name and address of foreign corporation GRACE DAVISON (PTY) LTD. CORNER OF MILL AND ISCOR STREETS BELLVILLE 7530, SOUTH AFRICA		<b>b</b> Employer identification number, if any	
<b>d</b> Date of incorporation 4/23/98		<b>c</b> Country under whose laws incorp. SOUTH AFRICA	
<b>e</b> Principal place of business SOUTH AFRICA	<b>f</b> Principal business activity code number (NEW)	<b>g</b> Principal business activity	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, please show:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of books & records of the foreign corporation, and the location of such books and records, if different	

**Schedule A Stock of the Foreign Corporation**

**Part I -- ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period

**Part II -- Additional Information for PREFERRED Stock**

(To be completed **only** by Category (1) filers for foreign personal holding companies.)

(a) Description of each class of PREFERRED stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see page 1 of the separate instructions.

Form **5471** (Rev. 1-99)

CAA 9 54711 NTF 20510

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000767 08/29/2001

Form **5471**

(Rev. January 1999)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With  
Respect To Certain Foreign Corporations**

▶ See separate instructions.

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01, 2000, and ending 12/31, 2000

OMB No. 1545-0704

**File In Duplicate**(see **When and  
Where To File** in the  
instructions)

Name of person filing this return <b>W. R. GRACE &amp; CO. &amp; SUBSIDIARIES</b>		<b>A Identifying number</b> 65-0773649
Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address) 5400 BROKEN SOUND BLVD. - SUITE 300		<b>B Category of filer</b> (See page 2 of the instructions. Check applicable box(es)): (1) <input type="checkbox"/> (2) <input type="checkbox"/> (3) <input type="checkbox"/> (4) <input checked="" type="checkbox"/> (5) <input checked="" type="checkbox"/>
City or town, state, and ZIP code BOCA RATON, FL 33487		<b>C</b> Enter the total percentage of voting stock of the foreign corporation you owned at the end of its annual accounting period <b>100%</b>
Filer's tax year beginning 01/01, 2000, and ending 12/31, 2000		

**D** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **MUST** be in the English language. All amounts **MUST** be stated in U.S. dollars unless otherwise indicated.

Enter the foreign corporation's functional currency ▶ South African Rand

<b>1a</b> Name and address of foreign corporation W. R. GRACE AFRICA (PTY) CORNER OF MILL AND ISCOR STREETS BELVILLE 7530, SOUTH AFRICA		<b>b</b> Employer identification number, if any	
<b>d</b> Date of incorporation 02/04/63		<b>c</b> Country under whose laws incorp. SOUTH AFRICA	
<b>e</b> Principal place of business SOUTH AFRICA	<b>f</b> Principal business activity code number (NEW) 325900	<b>g</b> Principal business activity OTHER CHEMICAL PRODUCT MFG	

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, please show:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of books & records of the foreign corporation, and the location of such books and records, if different  D BOYD	

**Schedule A Stock of the Foreign Corporation****Part I — ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	75,000	75,000

**Part II — Additional Information for PREFERRED Stock**(To be completed **only** by Category (1) filers for foreign personal holding companies.)

(a) Description of each class of PREFERRED stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

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Form **5471** (Rev. 1-99)

CAA 9 54711 NTF 20510

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<b>Schedule B</b>	<b>U.S. Shareholders of Foreign Corporation</b> (See page 4 of the instructions.)
-------------------	---

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder (Note: This description should match the corresponding description entered in Schedule A, Part I, column (a).)	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
*W.R. GRACE & CO-CONN 7500 GRACE DRIVE COLUMBIA, MD 21044 13-3461988	COMMON	75,000	75,000	
*A WHOLLY OWNED SUBSIDIARY OF W.R. GRACE & CO.				

**Schedule C** **Income Statement** (See page 4 of the instructions.)

**Important:** Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	<b>1a</b> Gross receipts or sales . . . . .	<b>1a</b> 60,921,025.	8,733,638.
	<b>b</b> Returns and allowances . . . . .	<b>1b</b> 1,574,406.	225,707.
	<b>c</b> Subtract line 1b from line 1a . . . . .	<b>1c</b> 59,346,619.	8,507,931.
	<b>2</b> Cost of goods sold . . . . .	<b>2</b> 38,241,219.	5,482,261.
	<b>3</b> Gross profit (subtract line 2 from line 1c). . . . .	<b>3</b> 21,105,400.	3,025,670.
	<b>4</b> Dividends . . . . .	<b>4</b>	
	<b>5</b> Interest . . . . .	<b>5</b> 1,461,527.	209,525.
	<b>6</b> Gross rents, royalties, and license fees . . . . .	<b>6</b>	
	<b>7</b> Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>8</b> Other income (attach schedule) . . . . . SEE. STATEMENT. 1 . . . . .	<b>8</b> 998,031.	143,078.	
<b>9</b> Total income (add lines 3 through 8). . . . .	<b>9</b> 23,564,958.	3,378,273.	
Deductions	<b>10</b> Compensation not deducted elsewhere . . . . .	<b>10</b> 3,701,731.	530,680.
	<b>11</b> Rents, royalties, and license fees . . . . .	<b>11</b> 2,529,855.	362,679.
	<b>12</b> Interest . . . . .	<b>12</b> 16,377.	2,348.
	<b>13</b> Depreciation not deducted elsewhere . . . . .	<b>13</b> 509,892.	73,098.
	<b>14</b> Depletion. . . . .	<b>14</b>	
	<b>15</b> Taxes (exclude provision for income, war profits, and excess profits taxes) . . . . .	<b>15</b> 207,011.	29,677.
	<b>16</b> Other deductions (attach schedule -- exclude provision for income, war profits, and excess profits taxes) . . . . . SEE. STATEMENT. 2 . . . . .	<b>16</b> 5,228,977.	749,626.
	<b>17</b> Total deductions (add lines 10 through 16). . . . .	<b>17</b> 12,193,843.	1,748,108.
Net Income	<b>18</b> Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9) . . . . .	<b>18</b> 11,371,115.	1,630,165.
	<b>19</b> Extraordinary items and prior period adjustments (see instructions) . . . . .	<b>19</b>	
	<b>20</b> Provision for income, war profits, and excess profits taxes (see instructions) . . . . .	<b>20</b> 2,171,554.	311,314.
	<b>21</b> Current year net income or (loss) per books (line 18 plus line 19 minus line 20). . . . .	<b>21</b> 9,199,561.	1,318,851.



000767 08/29/2001W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

W.R. GRACE AFRICA (PTY)

65-0773649

Form 5471 (Rev. 1-99)

Page 3

**Schedule E** **Income, War Profits, and Excess Profits Taxes Paid or Accrued** (See page 4 of instructions.)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
<b>1</b> U.S.			
<b>2</b> SOUTH AFRICA	2,012,039.	0.1433874	288,501.
<b>3</b>			
<b>4</b>			
<b>5</b>			
<b>6</b>			
<b>7</b>			
<b>8</b> Total			288,501.

**Schedule F** **Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
<b>1</b> Cash		1,716,087.	3,085,390.
<b>2a</b> Trade notes and accounts receivable		1,628,173.	1,196,703.
<b>b</b> Less allowance for bad debts		( -78,864. )	( -30,601. )
<b>3</b> Inventories		1,644,594.	989,561.
<b>4</b> Other current assets (attach schedule)	SEE STATEMENT 3	135,745.	202,397.
<b>5</b> Loans to stockholders and other related persons			
<b>6</b> Investment in subsidiaries (attach schedule)			
<b>7</b> Other investments (attach schedule)	SEE STATEMENT 4	4,845.	9,269.
<b>8a</b> Buildings and other depreciable assets		1,323,303.	1,034,396.
<b>b</b> Less accumulated depreciation		( 682,832. )	( 554,988. )
<b>9a</b> Depletable assets			
<b>b</b> Less accumulated depletion		( )	( )
<b>10</b> Land (net of any amortization)		79,613.	1,094.
<b>11</b> Intangible assets:			
<b>a</b> Goodwill			
<b>b</b> Organization costs			
<b>c</b> Patents, trademarks, and other intangible assets			
<b>d</b> Less accumulated amortization for lines 11a, b, and c		( )	( )
<b>12</b> Other assets (attach schedule)	SEE STATEMENT 5	2,154,220.	2,073,008.
<b>13</b> Total assets		8,082,612.	8,067,431.
Liabilities and Stockholders' Equity			
<b>14</b> Accounts payable		319,200.	407,712.
<b>15</b> Other current liabilities (attach schedule)	SEE STATEMENT 6	885,437.	726,567.
<b>16</b> Loans from stockholders and other related persons			
<b>17</b> Other liabilities (attach schedule)	SEE STATEMENT 7	39,910.	126,681.
<b>18</b> Capital stock:			
<b>a</b> Preferred stock			
<b>b</b> Common stock		78,862.	64,408.
<b>19</b> Paid-in or capital surplus (attach reconciliation)		3,858,467.	3,151,280.
<b>20</b> Retained earnings		2,900,736.	3,590,783.
<b>21</b> Less cost of treasury stock		( )	( )
<b>22</b> Total liabilities and stockholders' equity		8,082,612.	8,067,431.
Does the foreign corporation have an interest in a partnership or trust?			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

CAA 9 54713 NTF 20512

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Form 5471 (Rev. 1-99)

W.R. GRACE AFRICA (PTY)

65-0773649

Page 4

**Schedule H** **Current Earnings and Profits** (See page 5 of the instructions. Enter the amounts on lines 1 through 5c in functional currency.)

<b>1</b>	Current year net income or (loss) per foreign books of account.	<b>1</b>	9,199,561.
<b>2</b>	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):	<b>Net Additions</b>	<b>Net Subtractions</b>
<b>a</b>	Capital gains or losses		
<b>b</b>	Depreciation and amortization		
<b>c</b>	Depletion		
<b>d</b>	Investment or incentive allowance		
<b>e</b>	Charges to statutory reserves		
<b>f</b>	Inventory adjustments		
<b>g</b>	Taxes	159,515.	
<b>h</b>	Other (attach schedule) SEE STATEMENT 8	3.	0.
<b>3</b>	Total net additions	159,518.	
<b>4</b>	Total net subtractions		0.
<b>5a</b>	Current earnings and profits (line 1 plus line 3 minus line 4)	<b>5a</b>	9,359,079.
<b>b</b>	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	<b>5b</b>	
<b>c</b>	Combine lines 5a and 5b	<b>5c</b>	9,359,079.
<b>d</b>	Current earnings and profits in U.S. dollars (line 5c translated at the exchange rate as defined in section 989(b) and the related regulations)(see instructions)	<b>5d</b>	1,341,718.
Enter exchange rate used for line 5d ▶		0.1433600	

**Schedule I** **Summary of Shareholder's Income From Foreign Corporation** (See page 5 of the instructions.)

<b>1</b>	Subpart F income (line 40b, Worksheet A in the instructions)	<b>1</b>	
<b>2</b>	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	<b>2</b>	
<b>3</b>	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	<b>3</b>	
<b>4</b>	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	<b>4</b>	
<b>5</b>	Factoring income	<b>5</b>	
<b>6</b>	Total of lines 1 through 5. Enter here and on your income tax return	<b>6</b>	0.
<b>7</b>	Dividends received (translated at spot rate on payment date under section 989(b)(1))	<b>7</b>	
<b>8</b>	Exchange gain or (loss) on a distribution of previously taxed income.	<b>8</b>	

- Was any income of the foreign corporation blocked? Yes ☐ No ☒
- Did any become unblocked during the tax year (see section 964(b))? Yes ☐ No ☒

If the answer to either question is "Yes," attach an explanation.

CAA 9 54714 NTF 20513

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000767 08/29/2001

**SCHEDULE J  
(Form 5471)**(Rev. January 1999)  
Department of the Treasury  
Internal Revenue Service**Accumulated Earnings and Profits (E&P)  
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

W.R. GRACE AFRICA (PTY)

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
<b>1</b> Balance at beginning of year	23,187,376.					23,187,376.
<b>2a</b> Current year E&P	9,359,079.					
<b>b</b> Current year deficit in E&P						
<b>3</b> Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	32,546,455.					
<b>4</b> Amounts included under section 951(a) or reclassified under sec. 959(c) in current year						
<b>5a</b> Actual distributions or reclassifications of previously taxed E&P						
<b>b</b> Actual distributions of nonpreviously taxed E&P						
<b>6a</b> Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
<b>b</b> Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	32,546,455.	0.				
<b>7</b> Balance at end of year (Enter amount from line 6a or line 6b, whichever is applicable)	32,546,455.	0.	0.	0.	0.	32,546,455.

For Paperwork Reduction Act Notice, see page 1 of the separate Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 1-99)

CAA 9 5471J1 NTF 20884

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000767 08/29/2001

**SCHEDULE M  
(Form 5471)**(Rev. January 1999)  
Department of the Treasury  
Internal Revenue Service**Transactions Between Controlled Foreign Corporation and  
Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

W.R. GRACE AFRICA (PTY)

**Important:** Complete a separate Schedule M for each controlled foreign corporation. Enter the totals (in U.S. dollars) for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). Translate all amounts from functional currency to U.S. dollars using the appropriate exchange rate for the tax year of the foreign corporation. See page 9 of the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ South African Rand 0.1433600

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
<b>1</b> Sales of stock in trade (inventory) . . . . .			52,728.		
<b>2</b> Sales of property rights (patents, trademarks, etc.) . . . .					
<b>3</b> Compensation received for technical, managerial, engineering, construction, or like services . . . . .					
<b>4</b> Commissions received . . . . .					
<b>5</b> Rents, royalties, and license fees received . . . . .					
<b>6</b> Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income) . . . . .					
<b>7</b> Interest received . . . . .					
<b>8</b> Premiums received for insurance or reinsurance . . . . .					
<b>9</b> Add lines 1 through 8 . . . . .	0.	0.	52,728.	0.	0.
<b>10</b> Purchases of stock in trade (inventory) . . . . .	203,170.		1,104,576.		
<b>11</b> Purchases of tangible property other than stock in trade . . . . .					
<b>12</b> Purchases of property rights (patents, trademarks, etc.) . . . .					
<b>13</b> Compensation paid for technical, managerial, engineering, construction, or like services . . . . .					
<b>14</b> Commissions paid . . . . .					
<b>15</b> Rents, royalties, and license fees paid . . . . .	115,110.				
<b>16</b> Dividends paid . . . . .					
<b>17</b> Interest paid . . . . .					
<b>18</b> Add lines 10 through 17 . . . . .	318,280.	0.	1,104,576.	0.	0.
<b>19</b> Amounts borrowed (enter the maximum loan balance during the year) -- see instructions . .					
<b>20</b> Amounts loaned (enter the maximum loan balance during the year) -- see instructions . .					

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Schedule M (Form 5471) (Rev. 1-99)

CAA 9 5471M1 NTF 20515A

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000767 08/29/2001  
W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE AFRICA (PTY)

Statement 1  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
-----	-----	-----
OPERATING REVENUE	35,258	5,055
OTHER INCOME	962,773	138,023
	-----	-----
Total	998,031	143,078
	=====	=====

000767 08/29/2001  
W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE AFRICA (PTY)

Statement 2  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION	1,100,286	157,737
CHARITABLE DEDUCTIONS	20,038	2,873
ADVERTISING	323,404	46,363
GENERAL STATIONARY AND SU	273,852	39,259
TELEPHONE COMMUNICATIONS	2,014,007	288,728
OPERATING COSTS	431,198	61,817
UTILITIES	2,958	424
REPAIRS AND MAINTENANCE	123,537	17,710
INSURANCE	388,923	55,756
SERVICE CHARGES	571,833	81,978
OTHER DEDUCTIONS	-21,059	-3,019
Total	5,228,977	749,626

000767 08/29/2001  
W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE AFRICA (PTY)

Statement 3  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
OTHER PREPAYMENTS AND OTH	98,678	56,854
CURRENT DEFERRED TAXES	37,067	145,543
Total	135,745	202,397

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W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE AFRICA (PTY)

Statement 4  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 7 -- Other Investments

Detail Description	Beginning	Ending
MISCELLANEOUS INVESTMENTS	4,845	9,269
Total	4,845	9,269



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W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE AFRICA (PTY)

Statement 5  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 12 -- Other Assets

Detail Description	Beginning	Ending
-----	-----	-----
DEFERRED CHARGES	2,154,220	2,073,008
	-----	-----
Total	2,154,220	2,073,008
	=====	=====

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W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE AFRICA (PTY)

Statement 6  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
-----	-----	-----
ACCEPTANCE PAYABLE	111,068	92,248
INCOME TAXES PAYABLE	-35,550	-23,007
ACCRUED CURRENT LIABILITY	477,912	309,520
OTHER CURRENT LIABILITIES	-3,466	-7,986
INDEMNITIES, PENSIONS AND	33,756	3,685
INTER CORPORATE BAL. WITH	301,717	352,107
	-----	-----
Total	885,437	726,567
	=====	=====

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W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE AFRICA (PTY)

Statement 7  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 17 -- Other Liabilities

Detail Description	Beginning	Ending
-----	-----	-----
NON CURRENT DEFERRED TAX	39,910	126,681
	-----	-----
Total	39,910	126,681
	=====	=====

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W. R. GRACE & CO. & SUBSIDIARIES  
W.R. GRACE AFRICA (PTY)

Statement 8  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 4 Schedules

Other Net Additions (Schedule H, Line 2h)

Description	Amount
-----	-----
Other Net Additions	3
	-----
Total	3
	=====

000427 08/29/2001

Form **5471**

(Rev. January 1999)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With  
Respect To Certain Foreign Corporations**

► See separate instructions.

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01, 2000, and ending 12/31, 2000

OMB No. 1545-0704

**File In Duplicate**(see **When and  
Where To File** in the  
instructions)

Name of person filing this return <b>W. R. GRACE &amp; CO. &amp; SUBSIDIARIES</b>		<b>A Identifying number</b> 65-0773649
Number, street, & room or suite no. (or P.O. box no. if mail is not delivered to street address) <b>5400 BROKEN SOUND BLVD. - SUITE 300</b>		<b>B Category of filer</b> (See page 2 of the instructions. Check applicable box(es): (1) <input type="checkbox"/> (2) <input type="checkbox"/> (3) <input type="checkbox"/> (4) <input checked="" type="checkbox"/> (5) <input checked="" type="checkbox"/>
City or town, state, and ZIP code <b>BOCA RATON, FL 33487</b>		<b>C</b> Enter the total percentage of voting stock of the foreign corporation you owned at the end of its annual accounting period <b>100%</b>
Filer's tax year beginning 01/01, 2000, and ending 12/31, 2000		

**D** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **MUST** be in the English language. All amounts **MUST** be stated in U.S. dollars unless otherwise indicated.Enter the foreign corporation's functional currency ► **Spanish Peseta**

<b>1a</b> Name and address of foreign corporation GRACE S.A. RIERA DE FONOLLAR NO 12 08830 SANT BOI DE LLOBREGAT, BARCELONA SPAIN		<b>b</b> Employer identification number, if any
<b>d</b> Date of incorporation 8/8/61		<b>c</b> Country under whose laws incorp. SPAIN
<b>e</b> Principal place of business SPAIN	<b>f</b> Principal business activity code number (NEW) 325900	<b>g</b> Principal business activity OTHER CHEMICAL PRODUCT MFG

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, please show:	
	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of books & records of the foreign corporation, and the location of such books and records, if different  GENIS PONT	

**Schedule A Stock of the Foreign Corporation****Part I — ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
ORDINARY SHARES	1,407,302	1,407,302

**Part II — Additional Information for PREFERRED Stock**(To be completed **only** by Category (1) filers for foreign personal holding companies.)

(a) Description of each class of PREFERRED stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

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Form **5471** (Rev. 1-99)

CAA 9 54711 NTF 20510

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Form 5471 (Rev. 1-99)

<b>Schedule B</b>	<b>U.S. Shareholders of Foreign Corporation</b> (See page 4 of the instructions.)
-------------------	---

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder (Note: This description should match the corresponding description entered in Schedule A, Part I, column (a).)	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of subpart F income (enter as a percentage)
*W. R. GRACE & CO - CONN 7500 GRACE DRIVE COLUMBIA, MD 21044 13-5114230	ORDINARY SHARES	1,407,302	1,407,302	
*A WHOLLY OWNED DOMESTIC SUBSIDIARY OF W. R. GRACE & CO.				

<b>Schedule C</b>	<b>Income Statement</b> (See page 4 of the instructions.)
-------------------	---

**Important:** Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
Income	<b>1a</b> Gross receipts or sales . . . . .	<b>1a</b> 2,456,811,975.	13,561,602.
	<b>b</b> Returns and allowances . . . . .	<b>1b</b> 113,524,744.	626,657.
	<b>c</b> Subtract line 1b from line 1a . . . . .	<b>1c</b> 2,343,287,231.	12,934,945.
	<b>2</b> Cost of goods sold . . . . .	<b>2</b> 1,593,927,282.	8,798,480.
	<b>3</b> Gross profit (subtract line 2 from line 1c). . . . .	<b>3</b> 749,359,949.	4,136,465.
	<b>4</b> Dividends . . . . .	<b>4</b>	
	<b>5</b> Interest . . . . .	<b>5</b> -5,975,815.	-32,987.
	<b>6</b> Gross rents, royalties, and license fees . . . . .	<b>6</b> 46,202,490.	255,038.
	<b>7</b> Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>8</b> Other income (attach schedule) . . . . . SEE STATEMENT 1. . . . .	<b>8</b> 262,134,743.	1,446,984.	
<b>9</b> Total income (add lines 3 through 8). . . . .	<b>9</b> 1,051,721,367.	5,805,500.	
Deductions	<b>10</b> Compensation not deducted elsewhere . . . . .	<b>10</b> 394,150,253.	2,175,709.
	<b>11</b> Rents, royalties, and license fees . . . . .	<b>11</b> 116,437,000.	642,732.
	<b>12</b> Interest . . . . .	<b>12</b> -122,613.	-677.
	<b>13</b> Depreciation not deducted elsewhere . . . . .	<b>13</b> 82,962,526.	457,953.
	<b>14</b> Depletion. . . . .	<b>14</b>	
	<b>15</b> Taxes (exclude provision for income, war profits, and excess profits taxes) . . . . .	<b>15</b> 6,805,150.	37,564.
	<b>16</b> Other deductions (attach schedule -- exclude provision for income, war profits, and excess profits taxes) . . . . . SEE STATEMENT 2. . . . .	<b>16</b> 248,324,921.	1,370,753.
<b>17</b> Total deductions (add lines 10 through 16). . . . .	<b>17</b> 848,557,237.	4,684,034.	
Net Income	<b>18</b> Net income or (loss) before extraordinary items, prior period adjustments, and the provision for income, war profits, and excess profits taxes (subtract line 17 from line 9) . . . . .	<b>18</b> 203,164,130.	1,121,466.
	<b>19</b> Extraordinary items and prior period adjustments (see instructions) . . . . .	<b>19</b>	
	<b>20</b> Provision for income, war profits, and excess profits taxes (see instructions) . . . . .	<b>20</b> 64,295,953.	354,914.
	<b>21</b> Current year net income or (loss) per books (line 18 plus line 19 minus line 20). . . . .	<b>21</b> 138,868,177.	766,552.

000427 08/29/2001 W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

GRACE S.A.

65-0773649

Form 5471 (Rev. 1-99)

Page 3

**Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued** (See page 4 of instructions.)

(a) Name of country or U.S. possession	Amount of tax		
	(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
<b>1</b> U.S.			
<b>2</b> Spain	48,642,885.	0055200	268,509.
<b>3</b>			
<b>4</b>			
<b>5</b>			
<b>6</b>			
<b>7</b>			
<b>8</b> Total	268,509.		

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
<b>1</b> Cash		758,259.	2,109,496.
<b>2a</b> Trade notes and accounts receivable		5,855,287.	5,684,910.
<b>2b</b> Less allowance for bad debts		( -49,839. )	( -78,300. )
<b>3</b> Inventories		960,849.	743,484.
<b>4</b> Other current assets (attach schedule) SEE STATEMENT 3		6,259.	12,805.
<b>5</b> Loans to stockholders and other related persons			
<b>6</b> Investment in subsidiaries (attach schedule)			
<b>7</b> Other investments (attach schedule) SEE STATEMENT 4		22,749.	16,178.
<b>8a</b> Buildings and other depreciable assets		7,881,574.	7,470,582.
<b>8b</b> Less accumulated depreciation		( 3,652,366. )	( 3,771,549. )
<b>9a</b> Depletable assets			
<b>9b</b> Less accumulated depletion		( )	( )
<b>10</b> Land (net of any amortization)		449,882.	413,218.
<b>11</b> Intangible assets:			
<b>11a</b> Goodwill		1,761,288.	1,617,746.
<b>11b</b> Organization costs			
<b>11c</b> Patents, trademarks, and other intangible assets		121,720.	111,800.
<b>11d</b> Less accumulated amortization for lines 11a, b, and c		( 139,600. )	( 172,393. )
<b>12</b> Other assets (attach schedule) SEE STATEMENT 5		575,635.	687,403.
<b>13</b> Total assets		14,651,375.	15,001,980.
Liabilities and Stockholders' Equity			
<b>14</b> Accounts payable		2,888,731.	3,188,519.
<b>15</b> Other current liabilities (attach schedule) SEE STATEMENT 6		968,303.	995,202.
<b>16</b> Loans from stockholders and other related persons		1,087,772.	1,038,987.
<b>17</b> Other liabilities (attach schedule) SEE STATEMENT 7		133,438.	210,063.
<b>18</b> Capital stock:			
<b>18a</b> Preferred stock			
<b>18b</b> Common stock		4,523,389.	4,154,740.
<b>19</b> Paid-in or capital surplus (attach reconciliation)		0.	0.
<b>20</b> Retained earnings		5,049,742.	5,414,469.
<b>21</b> Less cost of treasury stock		( )	( )
<b>22</b> Total liabilities and stockholders' equity		14,651,375.	15,001,980.
Does the foreign corporation have an interest in a partnership or trust?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

CAA 9 54713 NTF 20512

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GRACE S.A.

65-0773649

Form 5471 (Rev. 1-99)

Page 4

**Schedule H** **Current Earnings and Profits** (See page 5 of the instructions. Enter the amounts on lines 1 through 5c in functional currency.)

<b>1</b>	Current year net income or (loss) per foreign books of account.	<b>1</b>	138,868,177.
<b>2</b>	Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
		<b>Net Additions</b>	<b>Net Subtractions</b>
<b>a</b>	Capital gains or losses		
<b>b</b>	Depreciation and amortization		
<b>c</b>	Depletion		
<b>d</b>	Investment or incentive allowance		
<b>e</b>	Charges to statutory reserves		
<b>f</b>	Inventory adjustments		
<b>g</b>	Taxes	15,653,068.	
<b>h</b>	Other (attach schedule)	0.	0.
<b>3</b>	Total net additions	15,653,068.	
<b>4</b>	Total net subtractions		0.
<b>5a</b>	Current earnings and profits (line 1 plus line 3 minus line 4)	<b>5a</b>	154,521,245.
<b>b</b>	DASTM gain or (loss) for foreign corporations that use DASTM (see instructions)	<b>5b</b>	
<b>c</b>	Combine lines 5a and 5b	<b>5c</b>	154,521,245.
<b>d</b>	Current earnings and profits in U.S. dollars (line 5c translated at the exchange rate as defined in section 989(b) and the related regulations)(see instructions).	<b>5d</b>	852,957.
Enter exchange rate used for line 5d ▶		0.0055200	

**Schedule I** **Summary of Shareholder's Income From Foreign Corporation** (See page 5 of the instructions.)

<b>1</b>	Subpart F income (line 40b, Worksheet A in the instructions)	<b>1</b>	
<b>2</b>	Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	<b>2</b>	
<b>3</b>	Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	<b>3</b>	
<b>4</b>	Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	<b>4</b>	
<b>5</b>	Factoring income	<b>5</b>	
<b>6</b>	Total of lines 1 through 5. Enter here and on your income tax return	<b>6</b>	0.
<b>7</b>	Dividends received (translated at spot rate on payment date under section 989(b)(1))	<b>7</b>	
<b>8</b>	Exchange gain or (loss) on a distribution of previously taxed income.	<b>8</b>	

• Was any income of the foreign corporation blocked? ☐ Yes ☒ No  
 • Did any become unblocked during the tax year (see section 964(b))? ☐ Yes ☒ No

If the answer to either question is "Yes," attach an explanation.

CAA 9 54714 NTF 20513

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000427 08/29/2001

**SCHEDULE J  
(Form 5471)**(Rev. January 1999)  
Department of the Treasury  
Internal Revenue Service**Accumulated Earnings and Profits (E&P)  
of Controlled Foreign Corporation**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

GRACE S.A.

Important. Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (see instructions) (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
<b>1</b> Balance at beginning of year	153,137,138.	240,524,524.				393,661,662.
<b>2a</b> Current year E&P	154,521,245.					
<b>b</b> Current year deficit in E&P						
<b>3</b> Total current and accumulated E&P not previously taxed (line 1 plus line 2a, minus line 2b)	307,658,383.	240,524,524.				
<b>4</b> Amounts included under section 951(a) or reclassified under sec. 959(c) in current year						
<b>5a</b> Actual distributions or reclassifications of previously taxed E&P						
<b>b</b> Actual distributions of nonpreviously taxed E&P						
<b>6a</b> Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)			0.	0.	0.	
<b>b</b> Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	307,658,383.	240,524,524.				
<b>7</b> Balance at end of year (Enter amount from line 6a or line 6b, whichever is applicable)	307,658,383.	240,524,524.	0.	0.	0.	548,182,907.

For Paperwork Reduction Act Notice, see page 1 of the separate Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 1-99)

CAA 9 5471J1 NTF 20884

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000427 08/29/2001

**SCHEDULE M  
(Form 5471)**(Rev. January 1999)  
Department of the Treasury  
Internal Revenue Service**Transactions Between Controlled Foreign Corporation and  
Shareholders or Other Related Persons**

OMB No. 1545-0704

▶ Attach to Form 5471.

Name of person filing Form 5471

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

Identifying number

65-0773649

Name of foreign corporation

GRACE S.A.

**Important:** Complete a separate Schedule M for each controlled foreign corporation. Enter the totals (in U.S. dollars) for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). Translate all amounts from functional currency to U.S. dollars using the appropriate exchange rate for the tax year of the foreign corporation. See page 9 of the instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ Spanish Peseta 0.0055200

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) . . . . .			977,559.		
2 Sales of property rights (patents, trademarks, etc.) . . . . .					
3 Compensation received for technical, managerial, engineering, construction, or like services . . . . .			481,682.		
4 Commissions received . . . . .			870,001.		
5 Rents, royalties, and license fees received . . . . .					
6 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income) . . . . .					
7 Interest received . . . . .					
8 Premiums received for insurance or reinsurance . . . . .					
9 Add lines 1 through 8 . . . . .	0.	0.	2,329,242.	0.	0.
10 Purchases of stock in trade (inventory) . . . . .	-341.		996,833.		
11 Purchases of tangible property other than stock in trade . . . . .					
12 Purchases of property rights (patents, trademarks, etc.) . . . . .					
13 Compensation paid for technical, managerial, engineering, construction, or like services . . . . .	4,005.		78,284.		
14 Commissions paid . . . . .					
15 Rents, royalties, and license fees paid . . . . .	296,153.				
16 Dividends paid . . . . .					
17 Interest paid . . . . .			39,508.		
18 Add lines 10 through 17 . . . . .	299,817.	0.	1,114,625.	0.	0.
19 Amounts borrowed (enter the maximum loan balance during the year) -- see instructions . . . . .			1,039,864.		
20 Amounts loaned (enter the maximum loan balance during the year) -- see instructions . . . . .					

For Paperwork Reduction Act Notice, see page 1 of the Instructions for Form 5471.

Schedule M (Form 5471) (Rev. 1-99)

000427 08/29/2001  
W. R. GRACE & CO. & SUBSIDIARIES  
GRACE S.A.

Statement 1  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Income

Description	Functional Currency	U.S. Dollars
OPERATING REVENUE	10,964,613	60,525
OTHER INCOME	-998,314	-5,511
INTER CORP. OTHER INCOME	252,168,444	1,391,970
Total	262,134,743	1,446,984

000427 08/29/2001  
W. R. GRACE & CO. & SUBSIDIARIES  
GRACE S.A.

Statement 2  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 2 Schedules

Other Deductions

Description	Functional Currency	U.S. Dollars
PROFESSIONAL, CORPORATION	44,659,401	246,520
CHARITABLE DEDUCTIONS	255,000	1,408
ADVERTISING	8,961,769	49,469
GENERAL STATIONARY AND SU	17,707,376	97,745
TELEPHONE COMMUNICATIONS	88,587,525	489,003
OPERATING COSTS	79,238,815	437,398
UTILITIES	24,196,623	133,565
REPAIRS AND MAINTENANCE	81,820,175	451,647
INSURANCE	9,372,244	51,735
SERVICE CHARGES	-9,395,252	-51,862
EXPENSE TRANSFERS	-115,200,738	-635,908
AMORTIZATION CHARGES	7,901,676	43,617
OTHER DEDUCTIONS	-4,784,217	-26,409
INTER CORP. - OTHER EXP.	15,004,524	82,825
Total	248,324,921	1,370,753

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W. R. GRACE & CO. & SUBSIDIARIES  
GRACE S.A.

Statement 3  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 4 -- Other Current Assets

Detail Description	Beginning	Ending
OTHER PREPAYMENTS AND OTH	6,259	12,805
Total	6,259	12,805

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W. R. GRACE & CO. & SUBSIDIARIES  
GRACE S.A.

Statement 4  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 7 -- Other Investments

Detail Description	Beginning	Ending
MISCELLANEOUS INVESTMENTS	22,749	16,178
Total	22,749	16,178

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W. R. GRACE & CO. & SUBSIDIARIES  
GRACE S.A.

Statement 5  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 12 -- Other Assets

Detail Description	Beginning	Ending
-----	-----	-----
DEFERRED CHARGES	575,635	687,403
	-----	-----
Total	575,635	687,403
	=====	=====

000427 08/29/2001  
W. R. GRACE & CO. & SUBSIDIARIES  
GRACE S.A.

Statement 6  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 15 -- Other Current Liabilities

Detail Description	Beginning	Ending
-----	-----	-----
ACCEPTANCE PAYABLE	6,748	11,273
INCOME TAXES PAYABLE	227,087	313,277
ACCRUED CURRENT LIABILITI	582,560	662,249
OTHER CURRENT LIABILITIES	35,656	10,588
INTER CORPORATE BAL. WITH	116,252	-2,185
-----	-----	-----
Total	968,303	995,202
	=====	=====



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W. R. GRACE & CO. & SUBSIDIARIES  
GRACE S.A.

Statement 7  
65-0773649

Tax Year Ended 12/31/2000

Form 5471 Page 3 Schedules

Schedule F, line 17 -- Other Liabilities

Detail Description	Beginning	Ending
-----	-----	-----
NON CURRENT DEFERRED TAX	133,438	210,063
	-----	-----
Total	133,438	210,063
	=====	=====

000706 08/29/2001

Form **5471**

(Rev. January 1999)

Department of the Treasury  
Internal Revenue Service**Information Return of U.S. Persons With  
Respect To Certain Foreign Corporations**

► See separate instructions.

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning 01/01, 2000, and ending 12/31, 2000

OMB No. 1545-0704

File in Duplicate

(see When and  
Where To File in the  
instructions)

Name of person filing this return

W. R. GRACE &amp; CO. &amp; SUBSIDIARIES

**A Identifying number**

65-0773649

Number, street, &amp; room or suite no. (or P.O. box no. if mail is not delivered to street address)

5400 BROKEN SOUND BLVD. - SUITE 300

**B Category of filer** (See page 2 of the instructions. Check applicable box(es):)(1) ☐ (2) ☐ (3) ☐ (4) ☒ (5) ☒

City or town, state, and ZIP code

BOCA RATON, FL 33487

**C** Enter the total percentage of voting stock of the foreign corporation you owned at the end of its annual accounting period %

Filer's tax year beginning 01/01, 2000, and ending 12/31, 2000

**D** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **MUST** be in the English language. All amounts **MUST** be stated in U.S. dollars unless otherwise indicated.

Enter the foreign corporation's functional currency ►

**1a** Name and address of foreign corporation

GRACE AB (SWEDEN)

BOX 622

251 06 HELSINGBORG, SWEDEN

**b** Employer identification number, if any**c** Country under whose laws incorp.  
SWEDEN**d** Date of incorporation

03/17/24

**e** Principal place of business

SWEDEN

**f** Principal business activity  
code number (NEW)

325900

**g** Principal business activity  
OTHER CHEMICAL  
PRODUCT MFG**2** Provide the following information for the foreign corporation's accounting period stated above.**a** Name, address, and identifying number of branch office or agent (if any) in the United States**b** If a U.S. income tax return was filed, please show:

(i) Taxable income or (loss)

(ii) U.S. income tax paid  
(after all credits)**c** Name and address of foreign corporation's statutory or resident agent in country of incorporation**d** Name and address (including corporate department, if applicable) of person (or persons) with custody of books & records of the foreign corporation, and the location of such books and records, if different

RAGNAR STENBERT

**Schedule A Stock of the Foreign Corporation****Part I -- ALL Classes of Stock**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	109,125	109,125

**Part II -- Additional Information for PREFERRED Stock**

(To be completed only by Category (1) filers for foreign personal holding companies.)

(a) Description of each class of PREFERRED stock (Note: This description should match the corresponding description entered in Part I, column (a).)	(b) Par value in functional currency	(c) Rate of dividend	(d) Indicate whether stock is cumulative or noncumulative

For Paperwork Reduction Act Notice, see page 1 of the separate Instructions.

Form **5471** (Rev. 1-99)

CAA 9 54711 NTF 20510

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